

**Pueblo County Retirement Plan
Investment Summary Account - August 31, 2009 (Preliminary)**

(Values Shown in \$ Thousands)

Manager Name/Asset Class	Beginning Value		Net Cash Flow	Investment Return	Ending Value	% of Total	Monthly Return			QTD Return			YTD Return		
	12/31/08	12/31/08					8/31/09	Manager	Index	Manager	Index	Manager	Index	Manager	Index
Vanguard Inst'l Index	8,075		-	1,220	9,295	10.9%	3.6%	3.6%	11.5%	11.4%	15.1%	15.1%	15.0%	S&P 500	
Cambiar	13,063		-	3,262	16,324	19.2%	4.0%	3.6%	12.1%	11.4%	25.0%	25.0%	15.0%	S&P 500	
Corfina Asset Management	3,202		2	735	3,938	4.6%	-0.7%	1.0%	8.0%	8.8%	22.9%	22.9%	21.2%	Russell 2000® Growth	
Total Domestic Equities	24,339		2	5,217	29,558	34.7%	3.2%	3.6%	11.3%	11.6%	21.4%	21.4%	16.3%	Russell 3000®	
SSGA International Alpha SI Fund	11,679		-	2,903	14,581	17.1%	5.7%	5.4%	14.9%	15.1%	24.9%	24.9%	24.2%	MSCI EAFE (Net)	
Total International Equities	11,679		-	2,903	14,581	17.1%	5.7%	5.4%	14.9%	15.1%	24.9%	24.9%	24.2%	MSCI EAFE (Net)	
PIMCO Total Return	21,337		-	2,295	23,632	27.8%	1.9%	1.0%	4.2%	2.7%	10.8%	10.8%	4.6%	Barclays Aggregate	
Total Fixed Income	21,337		-	2,295	23,632	27.8%	1.9%	1.0%	4.2%	2.7%	10.8%	10.8%	4.6%	Barclays Aggregate	
Grosvenor Institutional Partners	8,449		-	713	9,162	10.8%	1.7%	1.3%	3.9%	2.6%	8.4%	8.4%	7.3%	HFRI FoF Conservative	
Total Hedge Fund of Funds	8,449		-	713	9,162	10.8%	1.7%	1.3%	3.9%	2.6%	8.4%	8.4%	7.3%	HFRI FoF Conservative	
Principal Financial Group	9,818		-	-2,449	7,369	8.7%	-3.5%	n/a	-4.7%	n/a	-24.9%	-24.9%	n/a	NCREIF ODCE Index	
Total Real Estate	9,818		-	-2,449	7,369	8.7%	-3.5%	n/a	-4.7%	n/a	-24.9%	-24.9%	n/a	NCREIF ODCE Index	
Cash Account	61		699	1	762	0.9%	0.0%	...	0.0%	...	0.2%	0.2%	...		
Total Plan	75,683		701	8,680	85,063	100.0%	2.4%	2.9%	7.3%	8.4%	11.3%	11.3%	11.0%	Policy Index	

Investment return is income plus realized and unrealized capital gains or losses less investment management fees.