

RESOLUTION 18-108

**THE BOARD OF COUNTY COMMISSIONERS
OF PUEBLO COUNTY, COLORADO**

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PUEBLO COUNTY, COLORADO, DECLARING ITS OFFICIAL INTENT TO REIMBURSE ITSELF WITH THE PROCEEDS OF A TAXABLE AND/OR TAX-EXEMPT FINANCING FOR CERTAIN EXPENDITURES UNDERTAKEN OR TO BE UNDERTAKEN BY THE COUNTY OR ON BEHALF OF THE COUNTY REGARDING COUNTY BALLOT 1A PROJECTS; IDENTIFYING SUCH EXPENDITURES; AND PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, Pueblo County, Colorado (the "County"), in the State of Colorado (the "State"), is a county and political subdivision duly organized and existing pursuant to the constitution and laws of the State; and

WHEREAS, the Board of County Commissioners of the County (the "Board") is the governing body of the County; and

WHEREAS, the Board has determined that it is in the best interest of the County to make certain expenditures relating to the acquisition, construction, improvement and equipping of certain transportation, parks and community improvement projects to enhance and improve the quality of life and positively impact economic development efforts in the County including, but not limited to, community softball and baseball facility improvements, creek and trail enhancements, youth entertainment and sports facilities, improvements to the Historic Arkansas Riverwalk of Pueblo, main street pedestrian and streetscape improvements, relocation and construction of transit facilities, and related property acquisition (collectively, the "Project"); and

WHEREAS, the Board currently intends and reasonably expects to participate in a taxable and/or tax-exempt financing that will include an amount which is currently estimated not to exceed \$56,000,000 to reimburse the County for all or a portion of such expenditures paid or to be paid from legally available funds subsequent to a period commencing 60 days prior to the date hereof and ending prior to the later of 18 months of the date such expenditures are paid or the placing in service of the Project (but in no event more than three years after the date of the original expenditure of such moneys); and

WHEREAS, the Board hereby desires to declare its official intent, pursuant to 26 C.F.R. § 1.150-2, to reimburse the County for such expenditures with the proceeds of a taxable and/or tax-exempt financing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PUEBLO COUNTY, COLORADO:

Section 1. Declaration of Official Intent. The County shall, presently intends, and reasonably expects to finance a portion of the Project with legally available funds.

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Section 2. Dates of Expenditures. All of the expenditures covered by this Resolution were or will be paid on and after the date which is 60 days prior to the effective date of this Resolution.

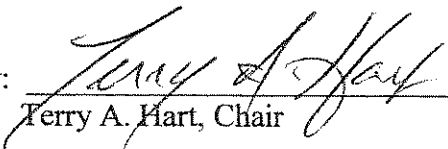
Section 3. Taxable or Tax-Exempt Financing. The County presently intends and reasonably expects to participate in a taxable or tax-exempt financing within 18 months of the date of the expenditure of moneys on the Project or the date upon which the Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of such moneys), and to allocate from such financing an amount not to exceed amounts advanced for the Project from legally available funds to reimburse the County.

Section 4. Confirmation of Prior Acts. All prior acts and doings of the officials, agents and employees of the County which are in conformity with the purpose and intent of this Resolution, and in furtherance of the Project, shall be and the same hereby are in all respects ratified, approved and confirmed.

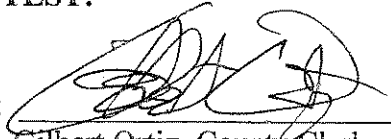
Section 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED this 18th day of April 2018, in Pueblo County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF PUEBLO COUNTY, COLORADO**

By: 
Terry A. Hart, Chair

ATTEST:

By: 
Gilbert Ortiz, County Clerk